**Company Law updates**

**CS/23/001**

**REQUIREMENT OF A COMPANY CONSTITUTION BY CIPA**

Compliments of the New Year from Team PASS !

As you may be aware, the Companies Act was amended in February 2022 to require all Companies to adopt and submit their Constitutions. The option to adopt Companies Act as your Company constitution was done away with.

The Companies and Intellectual Property Authority (CIPA) in that regard has communicated that it is still working on the regulations governing this requirement and only after these are approved by the Ministry will they require submission of Constitutions.

CIPA has informed us that when the matter is finalized the deadline for submission will be communicated on all their online and social media platforms. We will stay alert for any changes and will be sure to comply with all the regulations and requirements as set out by the CIPA.

For any further queries kindly contact the undersigned.

Thank you.

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Legal & Compliance Officer